

# Company overview

## **About Stem**

Stem, a leading provider of intelligent energy storage, combines big data, predictive analytics and advanced energy storage to simultaneously reduce electricity costs for businesses and in aggregate, deliver services to the grid. Stem's software learns a customer's unique energy profile to store and deploy energy to maximize savings, and displays real-time and predicted energy use alongside actionable recommendations. When aggregated, Stem's customer-sited storage network offers flexible, cost-competitive capacity to the grid.

Stem is headquartered in Millbrae, California with operations in California, Hawaii and New York.

## **Energy Storage Industry**

Stem is a leader in the rapidly growing energy storage market. According to Navigant Research, the value for distributed energy storage is expected to grow from \$452 million and a global capacity of 171.9 MW in 2014 to \$16.5 billion and 121.5 GW by 2024.

Stem works with commercial and industrial businesses to lower electric bills by combining automated energy storage and Stem's PowerScope energy software. Stem's customers include leading Fortune 500 companies such as Adobe, Safeway and Extended Stay Hotels, as well as independent businesses. Stem also works with utilities, grid operators and energy retailers to aggregate Stem's network of storage to deliver grid services.

## **Investors**

Stem is funded by a consortium of leading investors including Angeleno Group, Iberdrola (Inversiones Financieras Perseo), GE Ventures, Constellation New Energy, Total Energy Ventures and Mitsui & Co., Ltd.