

## **Stem Enters Energy Optimization Market with \$10.2M in Venture Financing**

Innovative San Francisco company pioneers new energy optimization solutions by combining local storage with cloud-based predictive analytics

San Francisco, CA – April 11, 2012 – Stem Inc. [www.stem.com], creator of the world's first integrated, cloud-based energy optimization solution, today announced its commercial launch with \$10.2M in Series A financing. The financing, underwritten by the Angeleno Group and Greener Capital, closed under Stem's predecessor—Powergetics. Stem will use the funding to market a solution that stands to radically transform the economics of energy consumption in commercial businesses.

Stem is developing a new service that will increase the profitability of commercial businesses by reshaping their electricity consumption curve. The service combines big data, advanced energy storage, and value-added services to help businesses optimize their energy use. Electricity continues to be one of the largest expenses for commercial businesses despite the proliferation of energy-efficiency technologies. Stem approaches this problem from a fundamentally different perspective by optimizing the electricity that businesses have to use.

"We are transforming the way people use electricity without changing what they do," says Brian Thompson, founder and CEO of Stem. "For the first time we're using the cloud to run a completely automated system that optimizes how you pull power from the grid."

Stem is the first company to combine the scalable power of cloud computing with state-of-the-art energy storage to create savings that cannot be achieved with any other solution in the market.

"We have evaluated hundreds of companies in the cleantech sector. Stem is the only one that uses big data, cloud computing, and energy storage to improve the bottom line," says Zeb Rice, co-founder and managing partner at Angeleno Group, the lead Stem investor.

### **About Stem Inc.**

Stem Inc. is the first company to leverage big data, predictive analytics, cloud computing, and advanced energy storage to reduce peak electrical usage, lower electric bills, and eliminate the need for new generation facilities. For more information, please visit <http://stem.com> and follow Stem on Twitter at @Stempowered.

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